CCDG
COUNCIL ON CORPORATE
DISCLOSURE & GOVERNANCE

3 August 2004

CL 69

Ms Anne McGeachin
Project Manager
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

(By email: CommentLetters@iasb.org)

Dear Ms McGeachin,

RESPONSE TO EXPOSURE DRAFT OF PROPOSED AMENDMENT TO IAS 19 *EMPLOYEE BENEFITS - ACTUARIAL GAINS AND LOSSES, GROUP PLANS AND DISCLOSURES*

We are writing to provide our comments on the Exposure Draft of Proposed Amendment to IAS 19 *Employee Benefits – Actuarial Gains and Losses, Group Plans and Disclosures* published by the International Accounting Standards Board (IASB) on 21 April 2004.

2. From Singapore's perspective, as we do not foresee widespread application of the proposals, we have no comments on the Exposure Draft. Notwithstanding, the CCDG will consider adopting the amendments when the amendments are subsequently finalised by the IASB.

3. We shall be pleased to discuss our comments and views with the Board or its staff. Please contact Mr Ramchand Jagtiani, Deputy Director, at the Institute of Certified Public Accountants of Singapore via email at jagtiani@icpas.org.sg should you require further information. Thank you.

Yours sincerely,

Derek How
Secretary, CCDG

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