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## IASB<sup>®</sup> meeting

Date	<b>January 2024</b>
Project	<b>Post-implementation Review of IFRS 15</b>
Topic	<b>Cover note</b>
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB<sup>®</sup> *Update*.

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## Purpose of paper

1. This paper introduces papers for this meeting and includes questions for the IASB.

## Papers for this meeting

2. The comment period for [Request for Information: Post-implementation Review of IFRS 15 Revenue from Contracts with Customers](#) (the RFI) ended 27 October 2023.
3. At this meeting, the IASB will discuss:
  - (a) a summary of the feedback to the RFI in:
    - (i) Agenda Paper 6A—this paper summarises the feedback on IFRS 15 as a whole and on specific requirements in the Standard; and
    - (ii) Agenda Paper 6B—this paper summarises the feedback on applying IFRS 15 with other IFRS Accounting Standards; and
  - (b) a plan for the next phase of the project (Agenda Paper 6C).
4. The IASB received 74 responses to the RFI. The appendix to this cover note illustrates the respondents' demographics by geographical location and respondent type.

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5. In addition to the feedback from the two comment letters from users of financial statements, Agenda Papers 6A and 6B include feedback from 12 outreach meetings with users that IASB members and staff attended during the post-implementation review. The staff used the term ‘respondents’ to report views received from comment letters, and the term ‘stakeholders’ to report views from both comment letters and outreach meetings with users.
6. In Agenda Papers 6A and 6B, we use the following terms to broadly indicate the portion of respondents that reported a particular view:
- (a) almost all—all except a very small minority;
  - (b) most—large majority, with more than a few exceptions;
  - (c) many—small majority or large minority;
  - (d) some—small minority, but more than a few; and
  - (e) a few—a very small minority.

## Questions for the IASB

Questions for the IASB
Do you have any comments or questions on: <ul style="list-style-type: none"><li>a. the feedback summarised in Agenda Papers 6A and 6B; or</li><li>b. the plan for the next phase of the project presented in Agenda Paper 6C?</li></ul>

**Appendix A—Respondents’ demographics**

