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## IASB<sup>®</sup> meeting

Date	<b>February 2024</b>
Project	<b>Amendments to the Classification and Measurement of Financial Instruments</b>
Topic	<b>Cover paper</b>
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## Background

1. In March 2023, the IASB published the Exposure Draft [Amendments to the Classification and Measurement of Financial Instruments](#) (ED). The IASB discussed a summary of feedback on the ED from comment letters and outreach events during its [September 2023](#) meeting.
2. The IASB discussed the feedback analysis on the ED and voted on the finalisation of the proposed amendments relating to:
  - (a) derecognition of financial liabilities through electronic transfer (see [AP16 for November 2023](#));
  - (b) equity instruments and other comprehensive income (see [AP16B for November 2023](#));
  - (c) general requirements for the assessment of contractual cash flows (see [AP16 for October 2023](#) and [AP16A for January 2024](#)); and
  - (d) financial assets with non-recourse features and contractually linked instruments (see [AP16B for January 2024](#)).

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## Papers for this month

3. The papers for this month's IASB meeting present the staff's analysis of and recommendations relating to feedback on:
  - (a) the disclosure requirements relating to contractual terms that could change the contractual cash flows of financial assets and financial liabilities not measured at fair value through profit or loss (see AP16A); and
  - (b) the effective date and transition requirements for the final amendments (see AP16B).
4. As this concludes the IASB's redeliberation on the feedback received on the ED, AP16C outlines the due process steps taken and asks the IASB's permission to begin the balloting process for the final amendments.
5. Finally, AP16D considers which of the new or amended disclosure requirements should apply to subsidiaries without public accountability.