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## IFRS Foundation Trustees—Due Process Oversight Committee

Date **28 September 2023**

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This document reports on a meeting of the Trustees of the IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB). The Trustees are responsible for governance of the IFRS Foundation and for delivery of the IFRS Foundation’s objectives as set out in the IFRS Foundation *Constitution*.

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### Introduction

The IFRS Foundation Due Process Oversight Committee (DPOC) [met on 28 September 2023 by video conference](#). The meeting was webcast live and a recording of the meeting is available on the IFRS Foundation website.

The main matter discussed was as follows:

### Development of material to illustrate interoperability

The DPOC considered the due process to be applied to the development of material to support the interoperability of the ISSB Standards with other relevant standards, based on the anticipated nature of the material. Examples of this work that the DPOC was briefed about include the work on interoperability with European Sustainability Reporting Standards (ESRS) and the work in relation to GHG emissions disclosures in the Global Reporting Initiative (GRI) Standards.

The DPOC noted that interoperability material is designed to assist in navigating the interoperability of the ISSB Standards with other relevant standards. It does not add or change requirements in ISSB Standards.

The DPOC therefore agreed that the due process specified for the development of educational material in paragraphs 8.8–8.11 of the *Due Process Handbook* should apply to the development of the material to support the interoperability of the ISSB Standards. It also agreed that such material is most akin to the material described in paragraph 8.10(c) of the *Handbook* and therefore that it should be subject to the review of at least three ISSB members. In determining the reviewers and number of reviewers, it asked the ISSB leadership to take account of the importance and likely global widespread interest in the material. The DPOC also emphasised it was important that the material is clear about its nature and purpose and explains that that it does not replace the need for entities to read and apply the Standards.