

IASB[®] meeting

Project	Rate-regulated Activities	
Paper topic	Cover note	
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of this meeting

1. At this meeting, we will continue redeliberating the proposals in the Exposure Draft [Regulatory Assets and Regulatory Liabilities](#) (Exposure Draft). We have prepared five papers on two topics:
 - (a) total allowed compensation—we are not asking the IASB to make decisions on these papers:
 - (i) Agenda Paper 9A *Features of different regulatory schemes*—The purpose of this paper is to provide you with information about the main features of different regulatory schemes. This information will help you when we ask you at future meetings to make decisions about total allowed compensation.
 - (ii) Agenda Paper 9B *Consultative Group for Rate Regulation meetings*—this paper includes the notes from meetings of the Consultative Group for Rate Regulation held on 4 March 2022 and 28 March 2022.
 - (iii) Agenda Paper 9C *Total Allowed Compensation—Overview*—this paper sets out the topics that the staff recommend the IASB redeliberates within the total allowed compensation workstream. In this paper we are asking the IASB to comment on any additional matters that the staff

may need to consider in the redeliberations of the proposals on total allowed compensation.

- (b) scope—we are asking the IASB to make decisions on these papers:
 - (i) Agenda Paper 9D *Scope—Customers*—this paper analyses application questions raised by respondents relating to the term ‘customers’ in the Exposure Draft. This paper makes recommendations for the IASB to address these application questions.
 - (ii) Agenda Paper 9E *Scope—Financial instruments within the scope of IFRS 9*—this paper analyses and make recommendations on whether the scope of the Accounting Standard should exclude any regulatory assets or regulatory liabilities related to differences in timing that may arise from financial instruments within the scope of IFRS 9 *Financial Instruments*.

Next steps

2. At future IASB meetings, we will continue redeliberating the proposals.