

IFRS Taxonomy— supporting materials

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The views expressed in this presentation are those of the presenter, not necessarily those of the International Accounting Standards Board or the IFRS Foundation.

In this session, we will **continue our discussion of the supporting materials** for the IFRS Taxonomy. In a previous meeting we discussed:

- **guides** to using the IFRS Taxonomy
- **published documents**—IFRS Taxonomy Illustrated, versioning information, and xIFRS

Today we will:

- **update you on our proposed approach** to supporting materials
- **discuss our feedback documents**—proposed taxonomy updates and webinars

Update

In response to feedback received from previous meetings **we are:**

- **aligning** supporting materials
- **improving** the taxonomy namespaces
- **discontinuing** selected supporting materials

slide 5

slide 6

slide 7

Aligning supporting materials

- *IFRS Taxonomy Illustrated* in Excel:
 - to add ‘disclosure format’ and ‘IFRS Standard reference’ columns
- versioning report HTML version:
 - to add documentation and implementation labels to future IFRS Taxonomy updates
- to consider for future releases:
 - versioning report in Excel spreadsheet

Changes to the taxonomy namespaces

- **Currently a few roles and namespaces** within the taxonomy **are missing a date attribute** (yyyy-mm-dd). We are planning add the missing date attributes.

For example:

Old namespace/role	New namespace/role
http://xbrl.ifrs.org/role/ifrs/dimensions	http://xbrl.ifrs.org/role/ifrs/dimensions_YYYY-MM-DD
http://xbrl.ifrs.org/role/ifrs/ifrs-dim_role-990000	http://xbrl.ifrs.org/role/ifrs/ifrs-dim_YYYY-MM-DD_role-990000
http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes	http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes/rol_ifrs_for_smes_YYYY-MM-DD
http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes/dimensions	http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes/dimensions_YYYY-MM-DD
http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes-dim_role-990000	http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes-dim_YYYY-MM-DD_role-990000
http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes	http://xbrl.ifrs.org/role/ifrs/ifrs_for_smes/rol_ifrs_for_smes_YYYY-MM-DD

Discontinuing selected supporting materials

- **Discontinue** the following supporting materials:
 - *IFRS Taxonomy Illustrated* in HTML
 - computer readable **versioning report** in XML
- Reasons for discontinuing:
 - **least used** supporting materials
 - preparation and maintenance is costly
 - part of basic features in XBRL software
 - **redundant**—alternative materials are available
 - might be **phased out in the future** due to changes to the eIFRS platform

* – *including translations of the Taxonomy Illustrated in an HTML document*

Questions to ITCG members

Do you have any comments on our planned changes to supporting materials?



Feedback documents

We would like to discuss the supporting materials we use to obtain feedback on proposed updates to the IFRS Taxonomy:

- proposed IFRS Taxonomy updates
- webinars



Proposed IFRS Taxonomy updates

Objective



- to **help** stakeholders **understand proposed changes** to the IFRS Taxonomy and to provide feedback on them
- to meet requirements of our due process

Main users



all stakeholders.

How often is it published



with any proposed update to the IFRS Taxonomy.

Content



Explains the reasons behind the proposed changes, such as:

- changes to the IFRS Standards
- research regarding common reporting practice or
- improvements based on feedback received

Asks questions regarding the proposed changes

Illustrates the effect of the **proposed changes** on the IFRS Taxonomy

Describes available options (if applicable) and explains the reason for the option proposed

How to find proposed IFRS Taxonomy updates

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IFRS Taxonomy Update—2018 General Improvements

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 **Open for comment: Submissions by 04/02/19**
[Proposed Update](#)

CURRENT STAGE	ABOUT	PUBLISHED DOCUMENTS	SUPPORTING MATERIAL	CONSULTATION FEEDBACK	PROJECT HISTORY	PROJECT NEWS	MEETINGS
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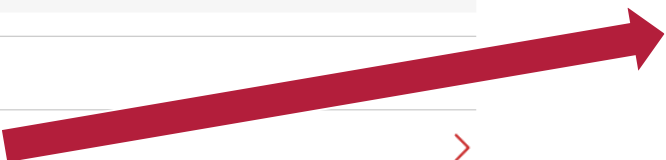
Published documents

Documents in this section are major documents published by the Board during the lifecycle of the project. They include Discussion Papers, Exposure Drafts, issued IFRS Standards, IFRS Amendments, IFRIC Interpretations and other similar due process documents.

Comment letters received are available to view by choosing the 'consultation feedback' tab and selecting the relevant consultation document.

Sort by

Published Date	Document Title
06 Dec 2018	Proposed IFRS Taxonomy Update—XBRL files
06 Dec 2018	Proposed IFRS Taxonomy Update—2018 General Improvements




December 2018

Proposed IFRS[®] Taxonomy Update
PTU/2018/2

IFRS Taxonomy 2018 General Improvements

Comments to be received by 4 February 2019



Proposed IFRS Taxonomy Update document—an example

IFRS TAXONOMY 2018—GENERAL IMPROVEMENTS

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Table 1—Summary of proposed changes to the IFRS Taxonomy 2018

Proposed change	Objective of the proposed change
<i>Improving data quality</i>	
Introducing implementation notes in the IFRS Taxonomy (paragraphs 17–43) ¶	to reduce tagging errors by expanding IFRS Taxonomy guidance on how to use specific elements.
Implementation notes—clarifying which sign to use (paragraphs 21–39)	to reduce tagging errors by clarifying whether a positive or negative value should be entered for specific elements.
Implementation notes—identifying a technical approach (paragraphs 40–43)	to allow translation of the implementation notes and to ensure compatibility with software tools.
Improving the IFRS Taxonomy elements for tagging time periods—introducing the ‘duration’ element type (paragraphs 44–51)	to achieve more consistent tagging across companies by improving the modelling of requirements in IFRS Standards, making it easier for users to compare tagged data.
Improving the IFRS Taxonomy elements for tagging useful lives and depreciation or amortisation rates (paragraphs 52–60)	
Improving the IFRS Taxonomy elements for tagging contingent consideration and indemnification assets in business combinations (paragraphs 61–65)	
<i>Making the IFRS Taxonomy easier to navigate</i>	
New presentation group for all axes and members (paragraphs 66–72)	to make axes easier to find in the IFRS Taxonomy.
Removing entry points without documentation labels (paragraphs 73–76)	to simplify the options for accessing the IFRS Taxonomy and to encourage the use of documentation labels.

Objective



to help stakeholders understand proposed changes to the IFRS Taxonomy at a high-level; using visual aids such as slides or video

Main users



all stakeholders

How often are they published



- annually; and
- with selected proposed updates to the IFRS Taxonomy

How to find slides and webcasts

Home > Projects > IFRS Taxonomy Update—2018 General Improvements

IFRS Taxonomy Update—2018 General Improvements

FINAL STAGE | ABOUT | PUBLISHED DOCUMENTS | SUPPORTING MATERIAL | CONSULTATION FEEDBACK | PROJECT HISTORY | PROJECT NEWS | MEETINGS

Supporting material

Documents in this section support the project throughout its lifecycle. They include project and due process overviews, snapshots, webinars and other supporting material.

Published Date	Document Title
06 Dec 2018	01 Overview of Proposed IFRS Taxonomy Update—2018 General Improvements [Slides] >
06 Dec 2018	01 Overview of Proposed IFRS Taxonomy Update—2018 General Improvements [Webcast] >
06 Dec 2018	02 Detailed Review of Proposed IFRS Taxonomy Update—2018 General Improvements [Slides] >

Slides:

Introduction 4

We propose to introduce a new feature—**implementation notes**—to explain how to use IFRS Taxonomy elements

Objective Quality of tagged data is important if electronic data is to be used effectively in analysis. Tagging errors can be avoided by further explaining the use of specific elements in the IFRS Taxonomy.

Webcast:

4 December 2018

IFRS® Foundation

IFRS® Taxonomy 2018 Proposed Update 2 General Improvements

An overview



1. How can we encourage more stakeholders to provide feedback to us? What prevents stakeholders from providing feedback?
2. Are IFRS Taxonomy update documents, slides, or webcasts needed and helpful? What can we do to improve them?
3. Do you have any other comments and suggestions?

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