



STAFF PAPER

January 2019

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress		
CONTACT	Craig Smith	csmith@ifrs.org	+44 (0)20 7246 6462

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Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in January 2019. We have split the analysis of the work in progress into ongoing matters and new matters.

Ongoing matters

2. The Committee published six tentative agenda decisions in [September 2018](#). The comment letter period for these tentative agenda decisions ended on 21 November 2018.
3. The Committee will discuss our analysis of comments on four of these tentative agenda decisions at this meeting. We will present our analysis of comments on the tentative agenda decisions ‘Application of the Highly Probable Requirement in a Cash Flow Hedge Relationship (IFRS 9 *Financial Instruments*)’ and ‘Liabilities in Relation to a Joint Operator’s Interest in a Joint Operation (IFRS 11 *Joint Arrangements*)’ at a future meeting.
4. In addition, at its meeting in June 2018 the Committee decided to research possible narrow-scope standard-setting aimed at addressing the exchange rate a reporting entity uses when the spot exchange rate (as defined in IAS 21 *The Effects of Changes in Foreign Exchange Rates*) is not observable. The Committee discussed this matter at its meeting in November 2018, and will continue its discussions at a future meeting.

New matters

5. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters.

New Matters		
Standard	Topic	Brief description
IFRS 16 or IAS 38	Subsurface rights	Whether an entity applies IFRS 16 <i>Leases</i> or IAS 38 <i>Intangible Assets</i> to a contract that gives it rights to space below the ground for a period of time.
IAS 19	Defined contribution vs defined benefit plan	Whether the right to potential discounts affects the classification of an entity's pension plan as defined benefit or defined contribution applying IAS 19 <i>Employee Benefits</i> .

6. The table does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question
Does the Committee have any questions or comments?