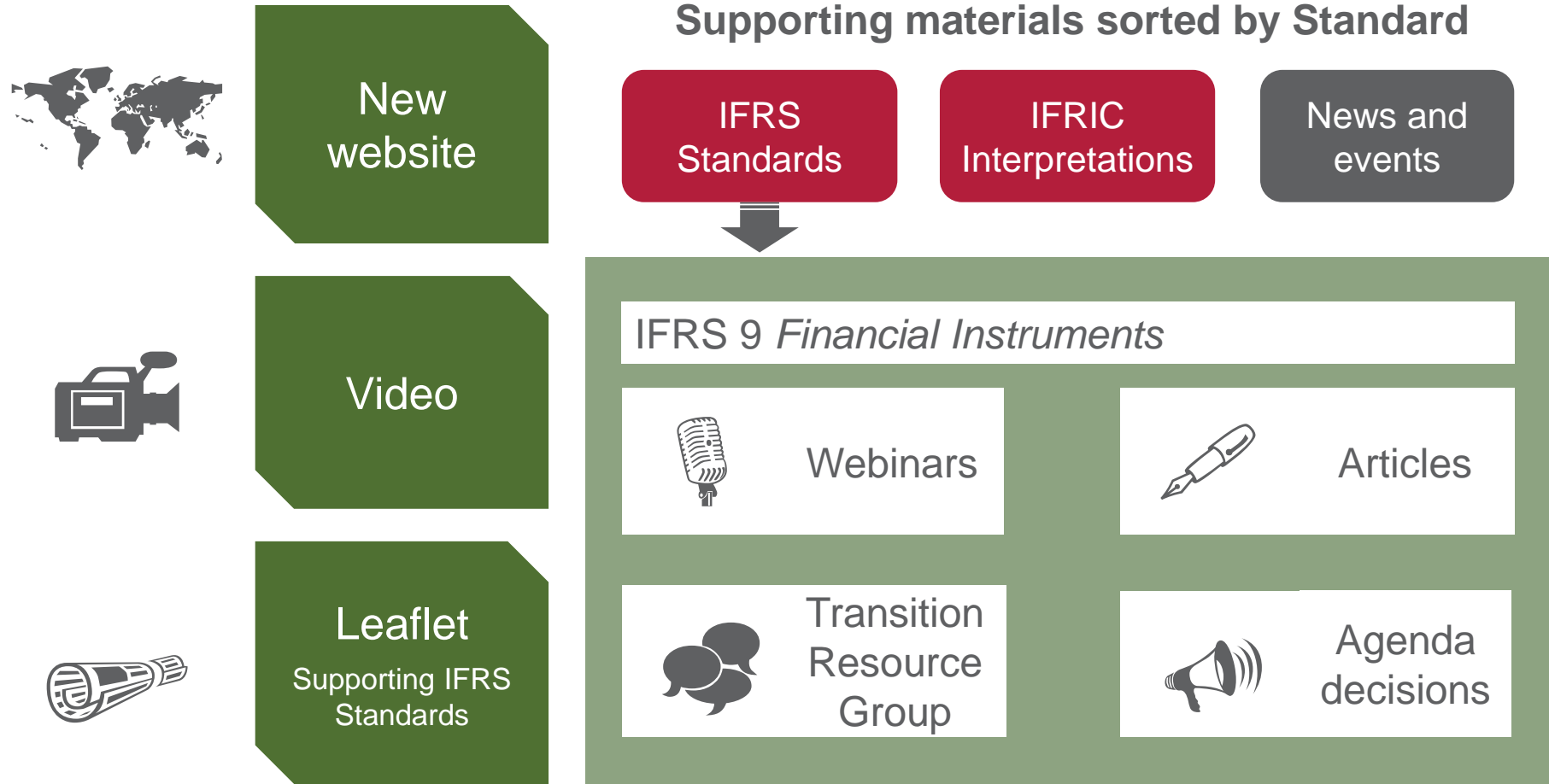


Implementation of IFRS 9 *Financial Instruments*

The views expressed in this presentation are those of the presenter, not necessarily those of the International Accounting Standards Board or the IFRS Foundation.

Implementation support resources available on our website



IFRS 9 implementation page

<https://www.ifrs.org/supporting-implementation/supporting-materials-by-ifrs-standard/ifrs-9/>

Options ▾

IFRS 9 Financial Instruments

IFRS 9 *Financial Instruments* was issued by the Board on 24 July 2014 and has a mandatory effective date of 1 January 2018.

The Board is currently undertaking a number of activities to support implementation of the Standard. You can find information about all of these activities by following the links below. This includes all of the educational material that has been prepared since the Standard was issued and information about the activities of the Transition Resource Group. In addition, all of the finalised Agenda Decisions of the IFRS Interpretations Committee that relate to this Standard can be found by expanding the link below.

Throughout the implementation phase, the Board will monitor implementation and will consider whether additional materials might be helpful. This page will be regularly updated with information relating to these activities.

Transition Resource Group

On 22 August 2014, the Board announced the formation of the Transition Resource Group for Impairment of Financial Instruments (ITG), to provide support on implementation issues arising on the new impairment requirements following the issue of IFRS 9. The ITG had one introductory call in 2014 and three meetings during 2015. Only one issue was raised with the Board as a result of those meetings. The Board noted the issue but observed that the requirements of IFRS 9 were clear and consequently no further action was considered necessary.

IFRS Interpretations Committee

The IFRS Interpretations Committee has previously considered a number of relevant issues that have been submitted by stakeholders.

When the Committee rejects an issue, it publishes an Agenda Decision explaining the reasons. In many cases, Agenda Decisions include information to help those applying the relevant Standards. For example, if the Committee concludes that IFRS Standards already contain sufficient material to determine the correct accounting, the Agenda Decision might highlight the relevant paragraphs.

- + Educational materials
- + **Educational webcasts and webinars**
- + Summaries of issues discussed at ITG meetings
- + IFRS Interpretations Committee Agenda Decisions
- + Technical enquiries and implementation questions

Related IFRS Standards
IFRS 9 Financial Instruments

Contact
Implementation team

Upcoming conference

– Educational webcasts and webinars

Date published	Title	
29 Jun 2018	IFRS 9: Prepayment Features	>
29 Jun 2018	IFRS 9: Prepayment Features [Slides]	>
03 Oct 2017	IFRS 9 implementation support: disclosures	>
16 May 2017	IFRS 9 Impairment: The expected life of revolving facilities	>
25 Jul 2016	Listen to our webcast on IFRS 9: Forward-looking information and multiple scenarios	>
29 Jul 2014	Web update on IFRS 9 Financial Instruments [AM]	>
29 Jul 2014	Web update on IFRS 9 Financial Instruments [PM]	>
29 Jul 2014	Web update on IFRS 9 Financial Instruments [AM Slides]	>
29 Jul 2014	Web update on IFRS 9 Financial Instruments [PM Slides]	>



Webcasts

Prepayment features (June 2018)

Disclosures (October 2017)



IFRS Interpretations committee

Agenda decision

- Presentation of interest revenue for particular financial instruments (March 2018)
- Classification of a particular type of dual currency bond (September 2018)

Tentative agenda decision

- Hedge accounting with load following swaps

IFRS 9 implementation – what have we heard?

- In the UK, 7 largest banks published an IFRS 9 transition document. The document provides information on the impact of adopting IFRS 9 as of 1 January 2018.
- Summary:
 - overall, limited impact from adopting the classification and measurement requirements of IFRS 9;
 - the impact from adopting the impairment requirements of IFRS 9 varies from one bank to another;
 - the banks have chosen to continue to apply the relevant IAS 39 hedge accounting requirements.
 - the document provides information on the bank's regulatory capital impact as well as key assumptions and judgement made with respect to the measurement of expected credit losses.
- Across Europe, the level of detail of the information disclosed in the 2017 annual report varies from one bank to another.

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