

# Meeting note—IFRS® Taxonomy Consultative Group

## The IFRS Taxonomy Consultative Group (ITCG) held a conference call on 8 February 2018.

This note has been prepared by the staff of the International Accounting Standards Board (Board) and summarises that conference call. Related papers and a recording of the call are available on the meeting page.

### ITCG members heard an update on:

- progress towards the release of the IFRS Taxonomy 2018;
- the IFRS Taxonomy illustrative examples in Inline XBRL; and
- the April ITCG meeting and ITCG membership.

### Progress towards the release of the IFRS Taxonomy 2018

1. ITCG members heard an update on the forthcoming release of the IFRS Taxonomy 2018. The staff also presented members with feedback on the Proposed IFRS Taxonomy Update—

Prepayment Features with Negative Compensation (Amendments to IFRS 9) and the Proposed IFRS Taxonomy Update—Annual Improvements. The final changes to the IFRS Taxonomy resulting from these proposed updates will be included in the IFRS Taxonomy 2018. ITCG members had no comments or questions.

#### IFRS Taxonomy illustrative examples in Inline XBRL

- ITCG members received an update on the inclusion of their comments in the proposed changes to the IFRS Taxonomy illustrative examples in Inline XBRL. These changes include:
  - (a) moving from the Inline XBRL 1.0 specification to the 1.1 specification;
  - (b) using consistent tags to present values;
  - (c) displaying the correct units and unscaled values in the XBRL properties window;
  - (d) changing how context and unit information are displayed for reported data; and
  - (e) fixing the freeze effect of the XBRL properties window.

ITCG members had no comments or questions.

### The April ITCG meeting and ITCG membership

- 3. ITCG members were invited to submit topics for the April ITCG meeting by mid-March. They will have 30 minutes during the meeting to provide updates.
- 4. The staff announced that:
  - (a) Thomas Egan, Jim Truscott and Krishnan Balachandran will be ending their ITCG membership at the end of March. The staff thanked them for their contribution to the group; and
  - (b) Ann Tarca, a Board member, has been appointed by the Trustees of the IFRS Foundation to serve as Vice-Chair of the ITCG.