AGENDA [Final 9 April 2018]
IFRS Taxonomy Consultative Group (ITCG)

DATE   Thursday 19 April 2018

LOCATION   **IFRS Foundation (Boardroom), 30 Cannon Street, London, EC4M 6XH**

Time	Agenda item	Agenda Paper
09.30 – 09.35	**Welcome and introductions**	
09.35 – 09.50	**Better communication theme— short update** • Primary Financial Statements • IFRS Taxonomy activities	1
09.50 – 10.30	**Principles of Disclosure—technology and digital reporting** **To be discussed** The staff is seeking ITCG members' views on whether, and if so how, technology and digital reporting may impact the Principles of Disclosure project. **Background** Discussion Paper *Disclosure Initiative—Principles of Disclosure* was published in March 2017 and the comment period closed on 2 October 2017. The Board received feedback that it should consider digital reporting (and the wider role of technology in reporting). The Board will discuss how to respond to this feedback at the June Board meeting.	2
10.30 – 11.00	**IFRS Taxonomy—technology review** **To be discussed** The staff will discuss the IFRS Taxonomy technology review with ITCG members and seek their views on whether to implement any of the recommendations from the review in the IFRS Taxonomy 2019. **Background** In 2017, the IFRS Foundation appointed an external consultant to review the technology underpinning the IFRS Taxonomy. The staff provided a summarised report on the review at the November 2017 ITCG meeting.	3
11.00 – 11.15	**Break**	

AGENDA
IFRS Taxonomy Consultative Group

Time	Agenda item	Agenda Paper
11.15 – 11.30	**IFRS Taxonomy implementation support—introduction** **To be discussed** The staff is seeking ITCG members' views on: • possible enhancements to the *Preparer's guide* and *Regulator's guide* to using the IFRS Taxonomy • proposed implementation notes • possible improvements to the IFRS Taxonomy presentation to further help preparers navigate the taxonomy content • any other additional implementation support the IFRS Foundation may need to consider **Background:** Supporting regulators and preparers with consistent implementation of the IFRS Taxonomy is one of the core objectives set out by the trustees of the IFRS Foundation. Consistent implementation contributes to consistent, high-quality digital reports, which in turn facilitates good communication between preparers and users of IFRS financial statements.	4, 4a, 4b, 4c
11.30 – 12.30	**IFRS Taxonomy implementation support—breakout session**	
12.30 – 13.30	**Lunch**	
13.30 – 13.50	**IFRS Taxonomy implementation support—report from breakout session**	
13.50 – 15.00	**IFRS Taxonomy content—areas for discussion** **To be discussed:** The staff is seeking ITCG members' views on: • proposed common practice additions relating to IFRS 13 *Fair Value Measurement* (including proposed changes to the existing taxonomy data model to depict sensitivity analysis) • suggestions for any other content improvements (or common practice reviews) to research **Background:** The staff has analysed a selection of financial statements relating to IFRS 13 Fair *Value Measurement* and is proposing a number of changes to the IFRS Taxonomy's common practice content. The IFRS Taxonomy Review Panel will review staff proposals after the ITCG meeting.	5

AGENDA
IFRS Taxonomy Consultative Group

Time	Agenda item	Agenda Paper
15.00 – 16.00	**Handling of entity-specific disclosures** **To be discussed**: An update by XBRL International on the draft recommendations of the Entity-Specific Disclosure Task Force (ESDTF). The staff and XBRL International are seeking the views of ITCG members on: • the ESDTF draft recommendations • whether these draft recommendations have implications for IFRS Taxonomy content **Background:** The IFRS Taxonomy does not cover all disclosures that are specific to a particular entity or to a few entities. In practice, these entity-specific disclosures are handled in a variety of ways in XBRL taxonomies and filings. The ESDTF was established by XBRL International to recommend, based on best practice, how to handle entity-specific disclosures.	6
16.00 – 16.15	**Break**	
16.15 – 16.45	**Update by ITCG members on developments directly relating to the IFRS Taxonomy and/or the use of technology for financial reporting**	7