

ADMIN PAPER

IFRS Foundation Trustees meeting – Due Process Oversight Committee

TOKYO

MAY 2017

Agenda ref 1F

AUTHORS

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SME Implementation Group (SMEIG): Proposed reappointments for a second term

Objective of this paper

1. This paper outlines a proposal to reappoint 15 existing members of the SME Implementation Group (SMEIG) for a second 3-year term.

Background

2. The mission of the SMEIG is to support the international adoption of the *IFRS for SMEs Standard* and monitor its implementation. The SMEIG currently has two principal responsibilities:
 - (a) to develop non-mandatory guidance for implementing the *IFRS for SMEs* in the form of questions and answers (Q&As); and
 - (b) to make recommendations to the IASB regarding the need to amend the *IFRS for SMEs*
3. SMEIG members are permitted to serve two terms.

Staff selection procedure

4. The staff asked all members retiring on 30 June 2017 whether they would be available to serve a second term. The staff then discussed the members available for reappointment with the Chairman of the SMEIG, Darrel Scott. At this discussion, we concluded that these members have all contributed effectively during their first term at the SMEIG. Consequently, the staff think that we should reappoint all of the SMEIG members available for reappointment.

5. Reappointment of those 15 members would provide the following revised geographical distribution of the SMEIG from 1 July 2017 (1 member seeks retirement):

	SMEIG members at 30 June 2017	SMEIG members from 1 July 2017	
Africa	5	5	
Asia	6	6	
Europe	6	5	-1
Latin America	7	7	
Others (2 North America, 1 Australia)	3	3	
	<hr/> 27	<hr/> 26	

Views of the Board

6. At its May admin meeting, the Board discussed the staff proposal and agreed it was happy with that proposal.

Recommendation for the DPOC

7. The SMEIG will be included in the annual review of Advisory Groups to be presented to the next DPOC meeting.
8. The DPOC is recommended to agree the proposed reappointment of SMEIG members.