

STAFF PAPER

May 2017

IASB[®] Meeting

Project	Goodwill and Impairment research project		
Paper topic	Cover paper		
CONTACT(S)	Raghava Tirumala	rtirumala@ifrs.org	+44 (0)20 7246 6953

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (the Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS[®] Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB *Update*.

Objective of this meeting

1. The objective of this meeting is to develop the Board members' views about possible approaches to simplify the impairment testing model in IAS 36 *Impairment of Assets*.

Agenda Papers for this meeting

2. This cover paper accompanies the following agenda papers:
 - (a) **Agenda Paper 18A—Summary of discussions to date:** This paper (i) explains the objectives and scope of the Goodwill and Impairment research project; and (ii) summarises the Board's discussions to date. This paper is for information only.
 - (b) **Agenda Paper 18B—Simplifying the impairment testing model in IAS 36:** This paper discusses the approaches that the Board could consider for simplifying the impairment testing model without making it less robust. **This paper is the focus of this meeting.**
 - (c) **Agenda Paper 18C—Improving the effectiveness of the impairment testing model in IAS 36:** This paper (a) summarises the pre-acquisition headroom approach; and (b) provides an update on staff research of

approaches similar to the pre-acquisition headroom approach. This paper is for information only.

- (d) **Agenda Paper 18D—Improving disclosures about goodwill and impairment:** This paper explains possible improvements to the disclosure requirements about goodwill and impairment, which the Board discussed in its past meetings. This paper is for information only.