
IASB Cover sheet - Accounting for Macro Hedging

Meeting summary

The Board will continue its discussion of the “11 steps” that the Board started discussing at its November 2011 meeting. At this meeting the Board will discuss two topics:

1. Internal derivatives: should they play a role in external accounting and, if so, which one?
2. Risk limits: what are their implications regarding what is ineffectiveness of hedging activities versus leaving a risk position unhedged?

Staff papers

Wednesday 26 September - 11:15 am, IASB only

- 4A Accounting for Macro Hedging: Internal derivatives: role for external accounting? (Step 10)
- 4B Accounting for Macro Hedging: Risk Limits: ineffectiveness versus unhedged position (Step 11)

IASB Staff contacts

Martin Friedhoff, Associate Director
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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

Yuji Yamashita, Visiting Fellow
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The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

Jane Hurworth, Practice Fellow
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In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

Martin Edelmann
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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Stephen Cooper
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Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

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The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.