

Reciprocal interests (IAS 28 *Investments in Associates and Joint Ventures*)—April 2003

This issue addressed the accounting of a parent's (or investor's) shares that are held by a subsidiary (or associate).

The IFRIC decided to wait until the amendments to improve IAS 27 *Consolidated Financial Statements and Accounting for Investments in Subsidiaries* are finalised from the Business Combinations Phase II project before considering whether to take this issue on to the agenda.