

IFRS Translations, Adoption and Copyright Update

From the IFRS Foundation



July 2015

Welcome to the *IFRS Translations, Adoption and Copyright Update*

Welcome to the *Translations, Adoption and Copyright Update*, a roundup of news and information for the IFRS translation community.

What's new in this issue:

- 2015 *IFRS for SMEs*® Amendments
- Coming up: the 2015 World Standard-setters meeting
- Japan and Saudi Arabia sign IFRS convergence agreements
- TAC at CReCER conference

Contact us

For any questions or comments please contact the [project manager](#) for your jurisdiction.

If in doubt, please contact:
TAC Team
translation@ifrs.org

Translation Alerts

If you want to be kept informed about Translations news and receive future alerts, you can subscribe to the IFRS Translations Alert [here](#).

If you want to search for currently published translations, please refer to the Available Translations page [here](#).

2015 *IFRS for SMEs* Amendments

The 2015 Amendments to the *IFRS for SMEs* were issued by the IASB in May 2015. Jurisdictions that have signed a licence agreement with the Foundation for adoption of the *IFRS for SMEs* will have already received the text of the amendments. If you have an active licence agreement in place for the *IFRS for SMEs* and you have not received the amendments, please get in touch with us.

The amendments are also available to be licensed for translation and publication by jurisdictions and organisations that are not adopting. If you are interested, please contact the TAC team who will provide advice on licensing and will help put relevant contractual arrangements in place.

The consolidated text of the 2009 *IFRS for SMEs*, incorporating the 2015 amendments is expected to be published later in the year. The option is available to translate the amendments, the consolidation, or both.

Coming up: the 2015 World Standard-setters meeting 2015

Since 2002 the International Accounting Standards Board (IASB) has hosted an annual conference for the world's financial reporting standard setters. This year the World Standard-setters meeting (WSS) will take place on the **28 and 29 September 2015 in London**.

If you are planning to attend, this is a good opportunity to meet with the TAC team to discuss your adoption, translation and copyright needs. Last year the TAC team met with standard-setters from 32 jurisdictions and we are hoping for a successful turnout this year. If you would like to have a one-to-one meeting with the TAC contact person for your jurisdiction, please let us know before the conference and we will arrange a convenient time.

The TAC team will also be hosting an open session where you will be able to drop in and ask any questions you may have on adoption, translation and/or copyright. The time and place of this session will be confirmed closer to the event.

For details of how to register for WSS, please see our [website](#).

Japan and Saudi Arabia sign IFRS convergence agreements

We are pleased to announce that the IFRS Foundation signed IFRS convergence agreements called licences for use with the Financial Accounting Standards Foundation (FASF) in Japan and the Saudi Organization of Certified Public Accountants (SOCPA) in Saudi Arabia. The Foundation supports these two converging jurisdictions by licensing them to create and publish their local standards, which are based on the IFRS Standards.

The licence for use allows FASF to develop and publish standards called Japan's Modified International Standards (JMIS) and SOCPA to develop and publish standards called Saudi Arabian Financial Reporting Standards (SAFRS) based on IFRS Standards as issued by the International Accounting Standards Board.

TAC at CReCER conference

The TAC team's recent outreach activity included a trip to Ecuador to attend an Accounting and Accountability for Regional Economic Growth (CReCER) conference in Quito in May 2015.

TAC project manager Mari Carmen Civera met there with standard-setters and Ministries from the Latin American region to discuss translation, adoption and copyright matters.

When possible, the TAC is trying to reach out to accounting standard-setters and licensees and meet face-to-face, so please do let the TAC team know if you are in London. Please also let us know if you are travelling in Europe because as we may be able to meet you.

Translations, Adoption and Copyright Update online

This newsletter, and any news alerts will also be available to view in the [translation section](#) of our website.

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