

## Errata

On page 4 of *Amendments to IFRS 17*, paragraph 7(h), the defined term ‘insurance risk’ was incorrectly published in Roman rather than italic text. Paragraph 7(h) is set out correctly below.

- (h) credit card contracts, or similar contracts that provide credit or payment arrangements, that meet the definition of an insurance contract if, and only if, the entity does not reflect an assessment of the *insurance risk* associated with an individual customer in setting the price of the contract with that customer (see IFRS 9 and other applicable IFRS Standards). However, if, and only if, IFRS 9 requires an entity to separate an insurance coverage component (see paragraph 2.1(e)(iv) of IFRS 9) that is embedded in such a contract, the entity shall apply IFRS 17 to that component.

On page 4 of *Amendments to IFRS 17*, paragraph 8A, the defined term ‘insured events’ was incorrectly published in Roman rather than italic text. Paragraph 8A is set out correctly below.

- 8A Some contracts meet the definition of an insurance contract but limit the compensation for *insured events* to the amount otherwise required to settle the policyholder's obligation created by the contract (for example, loans with death waivers). An entity shall choose to apply either IFRS 17 or IFRS 9 to such contracts that it issues unless such contracts are excluded from the scope of IFRS 17 by paragraph 7. The entity shall make that choice for each *portfolio of insurance contracts*, and the choice for each portfolio is irrevocable.

On page 7 of *Amendments to IFRS 17*, paragraph 28E contains the text ‘if entity’ instead of the text ‘if an entity’. Paragraph 28E is set out correctly in the text below.

- 28E At the end of each reporting period, an entity shall assess the recoverability of an asset for insurance acquisition cash flows if facts and circumstances indicate the asset may be impaired (see paragraph B35D). If an entity identifies an impairment loss, the entity shall adjust the carrying amount of the asset and recognise the impairment loss in profit or loss.

On page 14 of *Amendments to IFRS 17* paragraph 66(c) incorrectly added a colon. The amendment to paragraph 66(c) is correctly set out in the text below.

- (c) changes in the fulfilment cash flows, measured at the discount rates specified in paragraph B72(c), to the extent that the change *relates to future service*, unless:

On page 31 of *Amendments to IFRS 17* paragraph B96(c), a comma was incorrectly omitted after the word period. The amendment to paragraph B96(c) is correctly set out in the text below.

- (c) differences between any investment component expected to become payable in the period and the actual investment component that becomes payable in the period. Those differences are determined by comparing (i) the actual investment component that becomes payable in the period with (ii) the payment in the period that was expected at the start of the period plus any insurance finance income or expenses related to that expected payment before it becomes payable., measured at the discount rates specified in paragraph B72(c); and

On page 41 of *Amendments to IFRS 17* paragraph C5B(a), a reference to paragraph C17A was omitted. The amendment to paragraph C5B(a) is correctly set out in the text below.

- (a) the modified retrospective approach in paragraphs C14B–C14D and C17A, subject to paragraph C6(a); or

On page 46 of *Amendments to IFRS 17*, paragraph C24A(b) incorrectly refers to ‘date of the transaction’ instead of ‘transition date’. Paragraph C24A(c) incorrectly refers to ‘date of the transaction’ instead of ‘transition date’ and ‘acquiree’ instead of ‘entity’. Paragraph C24A(b) and paragraph C24A(c) are set out correctly in the text below.

- (b) future insurance contracts that are renewals of insurance contracts recognised at the transition date and insurance contracts described in (a); and
- (c) future insurance contracts, other than those in (b), after the transition date without paying again insurance acquisition cash flows the entity has already paid that are directly attributable to the related portfolio of insurance contracts.