

Editorial corrections



Date posted: February 2019

Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes.

These corrections affect only mandatory and core non-mandatory text such as bases for conclusions, illustrative examples and implementation guidance. Corrections to other sections, including introductions, will not be publicly logged.

If you need information about a change that is not publicly logged or if you find an editorial error we should correct, please contact editorial@ifrs.org.

The editorial team

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Retraction and replacement of a previous editorial correction

The following editorial corrections retract and replace a previous set of editorial corrections. The changes introduced by these corrections must then also be made to page A82 of the *Annotated Required IFRS® Standards 2019* (Annotated Blue Book), page A73 of the *Required IFRS® Standards 2019* (Blue Book), page A77 of the *Annotated Issued IFRS® Standards 2018* (Annotated Red Book) and page A77 of the *Issued IFRS® Standards 2018* (Red Book).

- **IFRS 15 Revenue from Contracts with Customers**

IFRS 15 Revenue from Contracts with Customers

Appendix D of IFRS 1 *First-time Adoption of International Financial Reporting Standards* was amended by IFRS 15 *Revenue from Contracts with Customers*. In December 2016, an editorial correction made further amendments to Appendix D. That editorial correction should have made additional amendments to paragraph D1 and is therefore retracted and replaced with the following correction. The text to be changed is set out on page 60 of the Standard booklet for IFRS 15. In the editorial correction below, new text is underlined, changes to text are set out in red and explanatory information is contained within square brackets.

IFRS 1 *First-time Adoption of International Financial Reporting Standards*

[The corrections to Paragraph 39X remain unchanged.]

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In Appendix D, paragraph D1 is amended, paragraph D24 and its related heading are deleted and paragraphs D34–D35 and their related heading are added. New text is underlined and deleted text is struck through.

Appendix D

Exemptions from other IFRSs

- D1 An entity may elect to use one or more of the following exemptions:
- (a) share-based payment transactions (paragraphs D2 and D3);
 - (b) ...
 - (o) ~~[deleted] transfers of assets from customers (paragraph D24);~~
 - (p) ...
 - (s) stripping costs in the production phase of a surface mine (paragraph D32); ~~and~~
 - (t) designation of contracts to buy or sell a non-financial item (paragraph D33); ~~and~~ and
 - (u) revenue (paragraphs D34 and D35).

...

Corrections to amendments

The following editorial corrections revise amendments issued as stand-alone publications. If specified below, these corrections must also be made to other publications affected: the *Annotated Required IFRS® Standards 2019* (Annotated Blue Book; 'BV-ABB'), the *Required IFRS® Standards 2019* (Blue Book; 'BV-BB'), the *Annotated Issued IFRS® Standards 2018* (Annotated Red Book; 'BV-ARB') and the *Issued IFRS® Standards 2018* (Red Book; 'BV-RB').

The 'original document and reference' column identifies the origin of each error. Text to be changed is set out in red; new text is underlined and deleted text is struck through. Explanatory information is contained within square brackets.

- **Definition of Material Amendments to IAS 1 and IAS 8**

Original document and reference	Other publications affected	Instruction	Text after correction applied
Definition of Material Amendments to IAS 1 and IAS 8			
<p>Standard booklet page 19</p> <p>Amendments to the 2018 <i>Conceptual Framework for Financial Reporting</i></p> <p>[This is an amendment to the 2018 <i>Conceptual Framework for Financial Reporting</i>.]</p>	<p>—</p>	<p>Amend instruction as follows:</p> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p>Paragraph 2.11 is and the definition of 'material information' in the Appendix (Defined terms) are amended. New text is underlined and deleted text is struck through.</p> </div> <p>Under paragraph 2.11, insert the following amended text:</p> <p>Appendix Defined terms</p> <p>...</p> <p>material information Information whose omission or misstatement is material if <u>omitting, misstating, or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial reports make on the basis of those reports, which provide financial information about a specific reporting entity.</u> CF.2.11</p>	<div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p>Paragraph 2.11 and the definition of 'material information' in the Appendix (Defined terms) are amended. New text is underlined and deleted text is struck through.</p> </div> <p style="text-align: right;"><i>Materiality</i></p> <p>2.11 ...</p> <p>Appendix Defined terms</p> <p>...</p> <p>material information Information whose omission or misstatement is material if <u>omitting, misstating, or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial reports make on the basis of those reports, which provide financial information about a specific reporting entity.</u> CF.2.11</p>

<p>Standard booklet page 32</p> <p>Amendments to the bases for conclusions on other IFRS Standards—2018 <i>Conceptual Framework for Financial Reporting</i></p> <p>[This is an amendment to the Basis for Conclusions on the 2018 <i>Conceptual Framework for Financial Reporting</i>.]</p>	<p>—</p>	<p>Replace the instruction:</p> <div data-bbox="669 177 1066 225" style="border: 1px solid black; padding: 2px; margin: 10px auto; width: fit-content;">Paragraph BC2.20A is added.</div> <p>with:</p> <div data-bbox="669 344 1066 424" style="border: 1px solid black; padding: 2px; margin: 10px auto; width: fit-content; color: red;">A new heading and Paragraph BC2.20A are added.</div>	<p>2018 <i>Conceptual Framework for Financial Reporting</i></p> <div data-bbox="1402 177 2047 209" style="border: 1px solid black; padding: 2px; margin: 10px auto; width: fit-content;">A new heading and Paragraph BC2.20A are added.</div> <p style="text-align: center;">Materiality (October 2018)</p> <p>BC2.20A ...</p>
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Corrections to Standards

The following editorial correction revises the listed Standard so it appears as it should have upon initial publication. If specified below, this correction must also be made to the *Annotated Required IFRS® Standards 2019* (Annotated Blue Book; 'BV-ABB'), the *Required IFRS® Standards 2019* (Blue Book; 'BV-BB'), the *Annotated Issued IFRS® Standards 2018* (Annotated Red Book; 'BV-ARB') and the *Issued IFRS® Standards 2018* (Red Book; 'BV-RB').

The 'original document and reference' column identifies the origin of each error. Text to be changed is set out in red; new text is underlined and deleted text is struck through. Explanatory information is contained within square brackets.

- **IFRS 2 *Share-based Payment***

Original document and reference	Other publications affected	Instruction	Text after correction applied
IFRS 2 <i>Share-based Payment</i>			
Implementation Guidance Booklet page 27 IG Example 11	BV-ABB page B75 BV-BB page B68 BV-ARB page B71 BV-RB page B67	In the second sentence of the final paragraph of IG Example 11, replace: 'IAS 8 <i>Accounting Policies, Changes in Accounting Policies and Errors</i> ' with: 'IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> '.	...However, in some cases, the expense relating to an ESPP might not be material. IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> states that the accounting policies in IFRSs need not be applied...