

Editorial corrections

Date posted: December 2019

Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes.

These corrections affect only mandatory and core non-mandatory text such as bases for conclusions, illustrative examples and implementation guidance. Corrections to other sections, including introductions, will not be publicly logged. Urgent corrections of technical errors are published *ad hoc*.

If you need information about a change that is not publicly logged or if you find an error we should correct, please contact editorial@ifrs.org.

The editorial team

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Corrections to stand-alone Standards

The following editorial corrections have been made to the individual publications listed below. Also set out below are corrections to be made to the *Annotated Issued IFRS® Standards 2019* (Annotated Red Book; 'BV-ARB'), the *Issued IFRS® Standards 2019* (Red Book; 'BV-RB'), the *Annotated Required IFRS® Standards 2019* (Annotated Blue Book; 'BV-ABB') and the *Required IFRS® Standards 2019* (Blue Book; 'BV-BB').

The 'original document and reference' column identifies the publication in which the error first occurred. Text to be inserted, deleted or substituted is set out in red, and explanations are contained within square brackets.

- **IFRS 13 Fair Value Measurement**

Original document and reference	Other publications affected	Instruction	Text after correction applied
IFRS 13 Fair Value Measurement			
Appendix D Standard booklet page 62	BV-BB page A249 BV-ABB page A296 BV-RB page A261 BV-ARB page A300	<p>Insert paragraph D9A before paragraph D10 and amend paragraph D10 as shown:</p> <p>D9A Appendix A is amended as follows:</p> <p>...</p> <p>recoverable amount The higher of an asset's fair value less costs to sell of disposal and its value in use.</p> <p>...</p> <p>D10 Paragraph 44H is added as follows:</p> <p>44H IFRS 13 <i>Fair Value Measurement</i>, issued in May 2011, amended the definition of fair value <u>and the definition of recoverable amount</u> in Appendix A. An entity shall apply that amendment <u>those amendments</u> when it applies IFRS 13.</p>	<p>[After the correction is made, the definition in Appendix A of IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i> should read as follows:]</p> <p>recoverable amount The higher of an asset's fair value less costs of disposal and its value in use.</p>
Appendix D Standard booklet page 79	BV-BB page A979 BV-ABB page A1168 BV-RB page A1087 BV-ARB page A1278	<p>Insert paragraph D54A before paragraph D55 and amend paragraph 58 as shown:</p> <p>D54A Paragraph 6 is amended as follows:</p> <p>6 The following terms are used in this Standard with the meanings specified:</p> <p>...</p> <p>Recoverable amount is the higher of an asset's fair value less costs to sell of disposal and its value in use.</p> <p>...</p> <p>D58 Paragraph 81F is added as follows:</p> <p>81F IFRS 13, issued in May 2011, amended the definition of fair value <u>and the definition of recoverable amount</u> in paragraph 6, amended paragraphs 26, 35 and 77 and deleted paragraphs 32 and 33. An entity shall apply those amendments when it applies IFRS 13.</p>	<p>[After the correction is made, the definition in paragraph 6 of IAS 16 <i>Property, Plant and Equipment</i> should read as follows:]</p> <p>Recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use.</p>

<p>Appendix D</p> <p>Standard booklet page 83</p>	<p>BV-BB page A1152</p> <p>BV-ABB page A1374</p> <p>BV-RB page A1262</p> <p>BV-ARB page A1485</p>	<p>Insert paragraph D67A before paragraph D68 and amend paragraph D68 as shown:</p> <p>D67A In paragraph 42 of IAS 28, the words 'costs to sell' are replaced with 'costs of disposal'.</p> <p>D68 Paragraph 41G is added as follows:</p> <p>41G IFRS 13 <i>Fair Value Measurement</i>, issued in May 2011, amended paragraphs 1 and 37, 37 and 42. An entity shall apply those amendments when it applies IFRS 13.</p>	<p>[After applying this correction, the amended sentence in paragraph 42 of IAS 28 <i>Investments in Associates and Joint Ventures</i> should read:]</p> <p>42 ... Instead, the entire carrying amount of the investment is tested for impairment in accordance with IAS 36 as a single asset, by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount whenever application of paragraphs 41A–41C indicates that the net investment may be impaired. ...</p>
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Corrections to the *Annotated Issued IFRS® Standards 2019*, the *Issued IFRS® Standards 2019*, the *Annotated Required IFRS® Standards 2019* and the *Required IFRS® Standards 2019*

The following editorial corrections apply to one or more of the *Annotated Issued IFRS® Standards 2019* (Annotated Red Book; 'BV-ARB'), the *Issued IFRS® Standards 2019* (Red Book; 'BV-RB'), the *Annotated Required IFRS® Standards 2019* (Annotated Blue Book; 'BV-ABB') and the *Required IFRS® Standards 2019* (Blue Book; 'BV-BB') as a consequence of errors made when compiling these volumes. The stand-alone Standards listed below did not contain these errors at the time they were issued and so are unaffected by these corrections.

The 'original document and reference' column identifies the version of the 2019 Standards in which the error first occurred. Text to be inserted, deleted or substituted is set out in red, and explanations are contained within square brackets.

- **IFRIC 12 Service Concession Arrangements**
- **Glossary**

Original document and reference	Other publications affected	Instruction	Text after correction applied
IFRIC 12 Service Concession Arrangements			
BV-BB page B780 IFRIC 12 paragraph IE24	BV-ABB page B820 BV-RB page B794 BV-ARB page B840	In paragraph IE24, replace the text: cost plus 5 per cent. with: costs plus 5 per cent).	IE24 The operator estimates the consideration in respect of construction services to be CU1,050 by reference to the stand-alone selling price of those services (which it estimates at forecast costs plus 5 per cent).
Glossary			
BV-BB page A1615 Glossary, definition of 'fair value less costs to sell'	BV-ABB page A1901 BV-RB page A1732 BV-ARB page A2016	Delete the defined term ' fair value less costs to sell ' and the corresponding definition and references.	[After the correction is made, the definition of 'finance lease' will immediately follow the definition of 'fair value'.]
BV-BB page A1641 Glossary, definition of 'recoverable amount'	BV-ABB page A1927 BV-RB page A1761 BV-ARB page A2045	In the definition of 'recoverable amount' replace the text: less costs to sell and its value in use with: less costs of disposal and its value in use	... recoverable amount The higher of an asset's (or cash generating unit's) fair value less costs of disposal and its value in use. ...