

Financial Reporting Council

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13 July, 2005

Mr Warren McGregor
Member
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
UNITED KINGDOM

Warren
Dear Mr McGregor

I am writing to thank you and Mr Jan Engström for meeting with Mike Rawstron, Jorge del Busto, Paul Lindwall and myself on our recent visit to the United Kingdom. I also thank you for your invitation to dinner following the meeting.

We appreciate you making the time to discuss important issues regarding developments in international accounting standards and governance of the IASB. We found the meeting to be very informative and helpful as we consider a range of financial reporting issues within the Australian context.

If there are any matters you wish to follow up with us, you should feel free to contact Mr Lindwall (plindwall@treasury.gov.au or phone 33-1-4059 3360) who is based at the Australian embassy in Paris.

I look forward to meeting with you again in the future.

Yours sincerely



Charles Macek
Chairman
Financial Reporting Council