



November 7, 2008

Project Manager
International Accounting Standards Board
30 Cannon Street
London, United Kingdom
EC4M 6XH

Dear Sir or Madam,

Exposure Draft of Proposed Amendments to IFRSs

FEI Canada is an all-industry professional association of senior financial executives, with eleven chapters across Canada and more than 2,100 members. FEI Canada provides thought leadership and advocacy services to its members.

The Committee on Corporate Reporting (CCR) is one of two national committees of FEI Canada. CCR membership is comprised of more than 20 senior financial executives representing a broad cross-section of FEI membership and the Canadian economy who have volunteered their time, experience and knowledge to consider and recommend action on a range of accounting, corporate reporting and disclosure issues.

The Committee on Corporate Reporting ("CCR") is one of two national advocacy committees of FEI Canada. CCR comprises more than 20 senior financial executives representing a broad cross-section of the FEI membership and of the Canadian economy who have volunteered their time, experience and knowledge to consider and recommend action on a range of issues related to accounting, corporate reporting and disclosure. In addition to advocacy, CCR is devoted to improving the awareness and educational implications of the issues it addresses, and is focused on continually improving the standards and regulations impacting corporate reporting.

This response letter addresses two of the questions asked by the IASB.

Question 1 – Do you agree with the Board’s proposal to amend the IFRS as described in the exposure draft? If not, why not and what alternative do you propose?

CCR supports the approach of the IASB in implementing an annual improvement program to streamline non-urgent but necessary minor amendments to IFRS. CCR agrees with the proposals as described in the exposure draft.

Question 2— Do you agree with the proposed transition provisions and effective date for the issue as described in the exposure draft? If not, why not and what alternative do you propose?



CCR agrees with the proposed transition provisions and effective dates as described in the exposure draft.

CCR hopes that its comments will be useful to the IASB in its deliberations. If you have any questions or would like to discuss any of these matters, please do not hesitate to contact us.

Yours very truly

A handwritten signature in black ink, appearing to read "Vic Wells".

Vic Wells
Chair
Committee on Corporate Reporting
FEI Canada

cc: Mr. Peter Martin, Accounting Standards Board (Canada)