

For the attention of: Ms Patrina Buchanan
International Accounting Standards Board
30 Cannon Street
London
EC4M 6XH

6 June 2005

Dear Ms Buchanan

Exposure Draft of Proposed Amendments to IFRS 6 Exploration for and Evaluation of Mineral Resources and IFRS 1 First-Time Adoption of International Financial Reporting Standards

We welcome the opportunity to comment on the above Exposure Draft.

We support the Exposure Draft and have no matters to raise with regard to it.

Yours faithfully

