

**INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS OF RWANDA (ICPAR)**

www.icparwanda.com

P.O. Box 3213 Kigali; Tel. +250788677410; 1st Floor, Prester Building, Kacyiru, Opposite Top
Tower Hotel; Email: icparwanda@gmail.com

From: ICPAR
To: IASB
Subject: **Proposed Amendment to IFRS 9 Mandatory Effective Date**

Dear Sirs,

We congratulate the IASB for the great work that is going on to bring clarity and convenience for the application of IFRS 9. We believe this is a timely initiative and we support it.

We here by submit our comments as below:

ICPAR SECRETARIAT POSITION ON THE SPECIFIC QUESTIONS

Questions 1:

The Board proposes to amend IFRS 9 (2009) and IFRS 9 (2010) so that entities would be required to apply them for annual periods beginning on or after 1 January 2015. Do you agree? Why or why not? If not, what alternative do you propose?

We do agree fully, given other phases are not complete and which the board intends to complete before then, postponing is quite appropriate.

Question 2:

The Board proposes not to change the requirement in IFRS 9 for comparatives to be presented for entities that initially apply IFRS 9 for reporting periods beginning on or after 1 January 2012. Do you agree? Why or why not? If not, what alternative do you propose?

We agree.