

International Accounting Standards  
Board  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

Stockholm 20<sup>th</sup> October 2011

### **Exposure Draft ED Mandatory Effective Date of IFRS 9**

Far, the Institute for the Accountancy Profession in Sweden is responding to your invitation to comment on the exposure draft *ED Mandatory Effective Date of IFRS 9*.

It is Far's view that entities should be given sufficient time to prepare and implement IFRS 9. Far is concerned that for many entities, and especially within the financial services industry, implementation of IFRS 9 will be a time-consuming project. Therefore, the IASB should allow entities a minimum of three years from the date when all phases of IFRS 9 are completed rather than setting a fixed date for application.

Far agrees with the proposed requirement to present comparatives as set out in question 2.

Far

A handwritten signature in dark ink, reading 'Göran Arnell'.

Göran Arnell  
Chairman Far's Accounting Policy Group