



## LARSEN & TOUBRO LIMITED

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E-Mail :

Ref. :

November 29, 2010

IFRS Foundation Publications Department,  
1st Floor, 30 Cannon Street,  
London EC4M 6XH, United Kingdom

Dear Sirs,

**Sub: Our Comments on The annual improvements process:**  
**Proposals to amend the Due Process Handbook for the IASB**  
**(Aug 2010)**

With reference to the above, we thank you for giving us an opportunity to share our views on the exposure draft.

Our response to specific questions set out in the document containing the exposure draft is enclosed vide **Annexure A**.

Thanking you,

Yours faithfully,

For **LARSEN & TOUBRO LIMITED**

**Vaishali Koparkar**

Joint General Manager-Corporate Accounts

**Response to "The annual improvements process:Proposals to amend the Due Process Handbook for the IASB"**

Annexure A

Sr. No	Question	Response
1.	<p>The proposed amendments to the IASB Due Process Handbook are intended to provide enhanced criteria to assist the IASB and interested parties when determining whether a matter relating to the clarification or correction of IFRSs should be addressed using the annual improvements process.</p> <p>Do you think that the proposed criteria provide a sufficient and appropriate basis for assessing whether a matter relating to the clarification or correction of IFRSs should be addressed using the annual improvements process? If not, what changes would you propose and why?</p>	<p>We agree with the board on criteria mentioned in para 65A of the draft amendments to the Due Process Handbook for the IASB.</p> <p>The criteria segregate the critical and non-critical issues based on the underlying principle and time. The same provides a sufficient and appropriate basis for assessing whether a matter relating to the clarification or correction of IFRSs should be addressed using the annual improvements process.</p>