



The Institute of Certified
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Chief Executive: Eamonn Siggins

IASB

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To whom it may concern,

The Institute of Certified Public Accountants in Ireland welcomes the opportunity to comment on:

'ICPAI Response The annual improvements process Proposals to amend the Due Process Handbook for the IASB'

Question 1

The proposed amendments to the IASB Due Process Handbook are intended to provide enhanced criteria to assist the IASB and interested parties when determining whether a matter relating to the clarification or correction of IFRSs should be addressed using the annual improvements process.

Do you think that the proposed criteria provide a sufficient and appropriate basis for assessing whether a matter relating to the clarification or correction of IFRSs should be addressed using the annual improvements process? If not, what changes would you propose and why?

It appears to us that the proposed criteria does provide a sufficient and appropriate basis for assessing whether a matter relating to the clarification or correction of IFRs should be addressed using the annual improvements process.

The Institute of Certified Public Accountants would be happy to discuss the above with you.

Yours sincerely,

Declan Nestor
Chairperson, Financial Reporting Sub - Committee